

12 May 2023

Market Announcements Office
ASX Limited

Supplementary Product Disclosure Statement

Betashares Capital Ltd (Betashares) makes this announcement in regard to the following Betashares exchange traded product:

ASX Code	Fund
BBOZ	Betashares Australian Equities Strong Bear Hedge Fund

Betashares announces that it has today issued a supplementary product disclosure statement ("SPDS") in respect of the Fund.

The purpose of this SPDS is to reflect an expansion in the scope of cash and cash equivalent investments that may be held by the Fund to include cash trusts that invest in money market instruments and/or bank deposits (which may include ASX-quoted cash trusts managed by the Responsible Entity).

A copy of the SPDS is attached.

IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares"), the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS, Target Market Determination (TMD) and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares funds. For a copy of the PDS, TMD and more information about Betashares funds, go to www.betashares.com.au or call 1300 487 577.

Units in Betashares funds trade on the ASX at market prices, not at NAV. An investment in any Betashares fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any fund or the repayment of capital or any particular rate of return.

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BETASHARES AUSTRALIAN EQUITIES STRONG BEAR HEDGE FUND

ARSN: 602 666 839 | ASX CODE: BBOZ

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 12 MAY 2023
ISSUER: BETASHARES CAPITAL LTD
ABN: 78 139 566 868
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 29 September 2022 in respect of Betashares Australian Equities Strong Bear Hedge Fund (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 12 May 2023. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

Expansion of scope of cash and cash equivalent investments

As stated in the PDS, the Responsible Entity implements the Fund's investment strategy by investing the assets of the Fund into cash and cash equivalents and selling equity index futures contracts (i.e. ASX SPI 200 futures). Cash and cash equivalent investments may include bank deposits and cash held as collateral for futures positions.

The Responsible Entity has expanded the scope of cash and cash equivalent investments to include cash trusts that invest in money market instruments and/or bank deposits (which may include ASX-quoted cash trusts managed by the Responsible Entity).

The purpose of this SPDS is to include disclosure in the PDS regarding this matter.

In the PDS, section 2.1.2 Investment strategy is amended by replacing the thirteenth paragraph in this section with:

"Cash and cash equivalent investments may include bank deposits and/or cash trusts that invest in money market instruments and/or bank deposits (which may include ASX-quoted cash trusts managed by the Responsible Entity), or cash held as collateral for futures positions."