

3 May 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Intelligent Investor Australian Equity Income Fund (Managed Fund) ("Fund")**

**ASX Code: INIF**

**Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

<b>Fund details:</b>	<b>30 April 2023</b>	<b>31 March 2023</b>
Units on issue	29,343,041	29,462,025
Net asset value per unit	\$2.8658	\$2.8750
Net fund assets	\$84,090,448.10	\$84,704,789.64

<b>Redemptions for the period 1 April 2023 – 30 April 2023</b>			
Number of units redeemed	171,212	Value of units redeemed	\$491,486.09

Yours faithfully

Catherine Teo  
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Australian Equity Income Fund (Managed Fund).

**About the Intelligent Investor Australian Equity Income Fund (Managed Fund)**

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Mitchell Sneddon with any questions 1300 880 160.