



Announcement Summary

Entity name

PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED

Date of this announcement

Friday April 14, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Supplier Performance Rights	2,700,000	14/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88099555290

1.3 ASX issuer code

PET

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issued under the Companys Supplier Performance Rights Plan approved by the directors.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Supplier Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.pet>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please see corresponding announcement on the subject for further details

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue and announcement coincided with approval of scheme by the Board of directors of the Company



Issue details

Number of +securities

2,700,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

To align the interests of key suppliers of PET with those of shareholders.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PET : ORDINARY FULLY PAID	624,390,509

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Supplier Performance Rights	2,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,700,000 million performance rights. A performance right entitles the holder of that performance right to be issued with 1 fully paid ordinary share in the capital of the Company for no consideration on the vesting of that performance right

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A