

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **CSR Limited**ACN/ARSN **000 001 276****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder became a substantial holder on **22/03/2023****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	24,066,209	24,066,209	5.037%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.	Fully paid ordinary shares 24,066,209

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Limited		Fully paid ordinary shares 24,066,209

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane City QLD 4000

Signature

print name **Tobias Claesson Angus Herron** capacity **Authorised Signatory**

sign here  date **27/03/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/11/2022	12,998.83		2,777
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/11/2022	18,649.76		4,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/11/2022	92,905.13		19,684
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2022	4,719.99		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/11/2022	453,202.81		93,610
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	01/12/2022	32,375.69		6,600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	06/12/2022	10,218.12		2,083
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/12/2022	2,814.49		575
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/12/2022	439,691.31		88,150
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	09/12/2022	13,523.28		2,807
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/12/2022	4,367.51		900
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/12/2022	317.97		71
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/12/2022	30,711.02		6,555
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/01/2023	9,529.49		1,900
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/01/2023	132,391.01		26,623
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/01/2023	194,978.83		39,224
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/01/2023	224,551.38		44,751
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/01/2023	223,897.78		44,751
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/01/2023	12,057.73		2,333
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/01/2023	129,897.73		24,981
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/01/2023	625,674.95		118,974
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	06/02/2023	5,289.99		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	09/02/2023	26,370.22		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/02/2023	10,226.28		2,019
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/02/2023	10,009.76		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/02/2023	186,093.50		36,847
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/02/2023	534,364.54		105,314
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	01/03/2023	2,036,290.97		407,014
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	02/03/2023	8,126.69		1,565
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	06/03/2023	88,612.03		17,391
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	07/03/2023	9,667.29		1,883
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	09/03/2023	1,644,440.08		318,733
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/03/2023	937,562.45		186,970
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/03/2023	6,233.08		1,300
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/03/2023	7,700.01		1,600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/03/2023	104,938.66		22,001
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/03/2023	1,014,302.26		212,297
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/03/2023	706,872.94		147,177