ASX Announcement



27 December 2022

Adbri extends supply contract with ICL

Adbri Limited (ASX:ABC) ("Adbri" or "the Company") announces that it has extended its cementitious materials supply arrangement with Independent Cement and Lime Pty Ltd ("ICL") to the end of 2023. ICL is Adbri's exclusive cementitious products distributor in Victoria and New South Wales and is a 50:50 joint venture between Adbri and Barro Group.

Under the terms of the agreement, Adbri will supply ICL with similar volumes to those supplied in 2022 and on pricing terms reflective of the current market conditions. The contract secures offtake for a substantial extent of the capacity of Adbri's Birkenhead cement plant.

Adbri Interim Chief Executive Officer Mark Irwin said:

"ICL is Victoria's pre-eminent cementitious products distributor and is an important part of Adbri's supply chain across Victoria and New South Wales. We are pleased to extend our distribution arrangement with ICL through to the end of 2023 and we look forward to the commissioning in 2023 of Melbourne Cement Facility's new 45,000 tonne silo at Port Melbourne, which will enhance ICL's ability to service the Victorian market."

-ENDS-

Authorised for release by the Board.

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