

19 December 2022

Completion of Moorebank and Kewdale land sales

Leading Australian construction materials and lime producer, Adbri Limited (ASX:ABC) ("Adbri" or "the Company") announces that, further to the Company's announcement on 25 November 2022, it has completed the sale of its subsidiaries' land at Moorebank, New South Wales and at Kewdale, Western Australia.

Under the agreements, Adbri received cash proceeds of \$57 million from the Moorebank sale and \$5.7 million from the Kewdale sale.

Adbri Interim Chief Executive Officer Mark Irwin said, "The sale of Moorebank and Kewdale is part of the Company's ongoing strategy to realise value from Adbri's surplus land holdings."

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Authorised for release by the Company Secretary.

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