

25 November 2022

Sale of Moorebank and Kewdale land holdings

Leading Australian construction materials and lime producer, Adbri Limited ("Adbri" or "the Company") (ASX:ABC) announces that it has executed binding agreements for the sale of its land at Moorebank, New South Wales and in Kewdale, Western Australia.

Under the agreements, Adbri will receive cash proceeds of \$57 million from the Moorebank sale and \$5.7 million from the Kewdale sale. Both sales are anticipated to complete by mid-December 2022.

Adbri CEO, Mark Irwin, said: *"We are pleased to have reached agreement for the sale of both our Moorebank and Kewdale sites, generating total proceeds of \$62.7 million. The sales form part of the company's ongoing and accelerated strategy to realise value and recycle capital from our surplus land holdings."*

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Authorised for release by the Company Secretary.

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