



7 November 2022

Dear Shareholder

## Notification to ineligible shareholders

Oldfields Holdings Limited (**Company**) announced on Tuesday, 1 November 2022 that it is conducting a 1 for 2.18 pro-rata non-renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) to raise up to approximately \$5 million, before offer costs (**Entitlement Offer**).

This letter is to inform you that, unfortunately, you are not eligible to participate in the Entitlement Offer. You are not required to do anything in response to this letter.

The securities laws of many countries require the use of offer documents specific to that country or compliance with local laws for the Entitlement Offer to be made in those countries. Having regard to the number of shareholders in particular countries, the number and value of the Company's ordinary shares to which those shareholders would otherwise be entitled and the potential cost of compliance with local laws to make the Entitlement Offer in those countries, the Company has limited the countries in which the Entitlement Offer will be made.

### Eligible Shareholders

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- are registered as a holder of ordinary shares in the Company as at the Record Date (7pm (Sydney time) on Friday 4 November 2022);
- have a registered address on the Company's register of members in Australia or New Zealand;
- are not in the United States and are not a U.S. Person and are not acting for the account or benefit of a US Person; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

The Company has determined, pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) and Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers to shareholders in countries outside of Australia and New Zealand in connection with the Entitlement Offer.

**Oldfields Holdings Limited**

ABN 92 000 307 988

8 Farrow Road Campbelltown NSW 2560  
Ph: +61 2 4645 0700 Fax: +61 2 4627 0999



According to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder stated above.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the *Corporations Act 2001* (Cth), the Company wishes to advise you that it will not be extending the Entitlement Offer to you and you will not be able to subscribe for New Shares under the Entitlement Offer.

As an ineligible shareholder, you are not required to do anything in response to this letter.

On behalf of the directors and management of the Company, we regret that you are not eligible to participate in the Entitlement Offer and thank you for your continued support.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Michael Micallef'.

**Michael Micallef**  
Chief Executive Officer

A handwritten signature in black ink, appearing to read 'Jonathan Doy'.

**Jonathan Doy**  
Chairman

***About Oldfields Holdings Limited (ASX: OLH)***

*Listed on the ASX in 1960, Oldfields is proud of its continuous 100-year-old tradition of focusing on quality, heritage, values, customer service and innovation.*

*The Company is an innovative brand custodian, distributor and manufacturer of a range of industrial products, including its iconic painting tools as well as scaffolding and access solutions for the commercial, industrial, residential construction and maintenance industry.*

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