

ASX Announcement

21 October 2022

Elanor Retail Property Fund receives formal approval to delist from the ASX

Elanor Funds Management Limited (“**EFML**”) as responsible entity for Elanor Retail Property Fund I and Elanor Retail Property Fund II, collectively the Elanor Retail Property Fund (ASX: ERF) today provides an update on its formal application for removal of ERF from the Official List of ASX (“**Official List**”) pursuant to Listing Rule 17.11 (“**Delisting**”).

Following ERF’s request for Delisting on 19 August 2022, ERF is pleased to confirm that the ASX has now provided its formal consent to the Delisting on the conditions set out in this announcement, which are consistent with the information set out in ERF’s announcement of 23 August 2022.

ASX’s formal decision and conditions are set out below.

ASX Decision

1. Based solely on the information provided, ASX Limited (‘ASX’) resolves to remove Elanor Retail Property Fund (‘ERF’) from the official list of ASX pursuant to Listing Rule 17.11, on a date to be determined by ASX in consultation with ERF, subject to compliance with the following conditions:
 - 1.1. ERF’s removal from the Official List is approved by a special resolution of ordinary securityholders of ERF.
 - 1.2. The notice of meeting seeking securityholder approval for ERF’s removal from the Official List must include a statement, in a form and substance satisfactory to ASX, setting out:
 - 1.2.1. a timetable of key dates, including the time and date at which ERF will be removed from ASX if approval is given;
 - 1.2.2. a statement to the effect that the removal will take place no earlier than one month after approval is granted;
 - 1.2.3. a statement to the effect that if Securityholders wish to sell their securities on ASX, they will need to do so before the entity is removed from the Official List, and if they do not, details of the processes that will exist after ERF is removed from the Official List to allow Securityholders to dispose of their holdings and how they can access those processes; and
 - 1.2.4. to ASX’s satisfaction, the information prescribed in section 2.11 of ASX Guidance Note 33.
 - 1.3. ERF releases the full terms of this decision to the market immediately.
2. ASX has considered Listing Rule 17.11 only and makes no statement as to ERF’s compliance with other Listing Rules.

Each of the conditions set out in the ASX’s formal decision above have been satisfied as ERF issued a notice of meeting to securityholders on 20 July 2022 which complied with condition 1.2, ERF securityholders approved the Delisting in accordance with condition 1.1 on 19 August 2022, and the release of this announcement satisfies condition 1.3.

ERF expects that its securities will be suspended from trading on the close of trading on 2 November 2022 and will be removed from the Official List with effect from the close of trading on 4 November 2022.

ENDS



This announcement has been authorised for release by the Glenn Willis, Managing Director and Chief Executive Officer of Elanor Investors Group.

For further information regarding this announcement please contact:

Glenn Willis
Managing Director and Chief Executive Officer
Elanor Investors Group
Phone: (02) 9239 8400