

# Market Announcement

6 September 2022

## BuildingIQ Inc (ASX: BIQ) – Removal from Official List

#### **Description**

BuildingIQ Inc ('BIQ') will be removed from the Official List before market opening on Tuesday, 6 September 2022 in accordance with Listing Rule 17.12.

ASX formed the view that it was appropriate to remove BIQ from the Official List having regard to the following factors:

- 1. The suspension from official quotation of BIQ's securities on 23 December 2020, following the appointment of receivers and managers over certain assets of two of its subsidiaries.
- 2. Section 3.4 of Guidance Note 33 which sets out that:

ASX's policy is to remove from the official list:

- an entity that fails to lodge any of the documents referred to in Listing Rule 17.5 for a continuous period of 1 year after the deadline for lodgement of that document; and
- an entity whose securities have been suspended from quotation for a continuous period of 2 years,

whichever occurs first. The removal will usually take effect from the open of trading on the first trading day after the expiration of the 1 or 2 year period referred to above.

As the documents required by Listing Rule 4.2A for the half year ended 30 June 2021 remain outstanding more than 1 year after the deadline for lodgement of those documents, BIQ will be removed from the Official List before market opening on Tuesday, 6 September 2022 in accordance with ASX's long-term suspended entity policy.

### **Issued by**

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