MAGELLAN
ASSET MANAGEMENT LIMITED

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4 July 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") ("MHG")
Distribution reinvestment price for distribution payable 21 July 2022

Further to the distribution announcement made on 27 June 2022, Magellan Asset Management Limited is pleased to announce the distribution reinvestment price for the distribution payable by the Fund on 21 July 2022 is $3.0338.

Authorised by
Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Equities Fund (Currency Hedged)

About the Magellan Global Equities Fund (Currency Hedged)
The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.