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ASX RELEASE

REX'S MASSIVE EXPANSION OF REGIONAL SERVICES

As foreshadowed in earlier announcements, Rex today unveiled a steep increase of its services to the major regional centres on its network.

Eleven regional cities in New South Wales, Victoria and South Australia will see up to 67% increase in weekday return services. This is in addition to the new services to Devonport already announced.

The 11 cities are:

Route	Increase in weekday services
SYD – Albury	25%
SYD – Broken Hill	50%
SYD – Coffs Harbour	67%
SYD – Dubbo	25%
SYD – Orange	33%
SYD – Griffith	33%
SYD – Merimbula/Moruya	15%
SYD – Port Macquarie	33%
SYD – Wagga Wagga	67%
MEL – Mildura	33%
ADL – Port Lincoln	14%* on Fridays *Rex operates up to 7 return flights per weekday; with Friday now increased to 8. Additional frequency under review.

The increased services will commence on 4 July and the new additional services are already on sale.

Rex's General Manager of Network Strategy, Mr. Warrick Lodge, said: "Rex sees strong recovery in these regional centres and is dedicating considerable resources to meet this demand. These improved schedules will see us operating more flights on our regional network than pre-COVID and mark a significant turning point for the airline as we return to profitability."

"We are confident that FY23 will see a great improvement in the financial performance of our regional operations since Rex will only operate on densely patronized regional routes where the load factors and yields will be much more favourable."

"It pains us to have to abandon half a dozen marginal regional routes after decades of faithful service. From June 27, Rex will be withdrawing from the Sydney to Cooma route, which has recorded less than 2,000 passengers in the last 12 months."

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This announcement is authorised by Mr Lim Kim Hai, Executive Chairman, Regional Express Holdings Limited.

Rex is Australia's largest independent regional and domestic airline operating a fleet of 60 Saab 340 and 6 Boeing 737-800NG aircraft to 62 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator) and the two pilot academies, Australian Airline Pilot Academy in Wagga Wagga and Ballarat.

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