Update Summary

Entity name

VITA GROUP LIMITED

Security on which the Distribution will be paid

VTG - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

6/5/2022

Reason for the Update

Update to part 4A.6

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VITA GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

113178519

1.3 ASX issuer code

VTG

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to part 4A.6

1.4b Date of previous announcement(s) to this update

29/4/2022

1.5 Date of this announcement

6/5/2022

1.6 ASX +Security Code

VTG

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

6/5/2022

2A.5 Ex Date

5/5/2022

2A.6 Payment Date

13/5/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.13300000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
© No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this 3B.1a Special dividend/distribution estimated amount time? security

☑ No

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.13300000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

✓ Yes

3B.3 Percentage of special dividend/distribution that is

franked

3B.3a Applicable corporate tax rate for franking credit

(%)

100.0000 % 30.0000 %

3B.4 Special dividend/distribution franked amount per

-security

3B.5 Percentage of special dividend/distribution that is

unfranked

AUD 0.13300000

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election

notices to share registry under DRP

4A.3 DRP discount rate

7.5000 %

Monday May 9, 2022 17:00:00

4A.4 Period of calculation of reinvestment price

 Start Date
 End Date

 21/4/2022
 5/5/2022

4A.5 DRP price calculation methodology

Shares under the DRP are issued at a discount of 7.5 per cent to the VWAP for shares traded on market (as defined in ASX Rules) in the 10 business day period 21 April 2022 to 5 May 2022

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 0.28000 13/5/2022

4A.8 Will DRP +securities be a new issue?

✓ Yes

4A.8a Do DRP +securities rank pari passu from +issue

date? **☑** Yes

€

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
⊗ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

✓ No

4A.11 Are there any other conditions applying to DRP participation?

☑ No

4A.12 Link to a copy of the DRP plan rules

See ASX Announcement of 26 April 2022

4A.13 Further information about the DRP

See ASX Announcement of 6 May 2022

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

See ASX Announcement of 26 April 2022, 29 April 2022 and 6 May 2022

5.2 Additional information for inclusion in the Announcement Summary