



Announcement Summary

Entity name

ZIP CO LIMITED.

Announcement Type

New announcement

Date of this announcement

Wednesday March 23, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
Z1P	ORDINARY FULLY PAID	1,477,686	23/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ZIP CO LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

139546428

1.3 ASX issuer code

Z1P

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

25-Aug-2021 09:10

Announcement Title

New - Proposed issue of securities - Z1P

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Placement Details

Z1P : ORDINARY FULLY PAID

23/3/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

1,477,686

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Upfront Consideration in relation to the purchase of the remaining shares in Payflex (South Africa) as outlined in the Appendix 3B lodged on 25 August 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.640000

Any other information the entity wishes to provide about the +securities to be quoted

75% of these shares being 1,108,266 will be freely tradeable while 25% of these shares being 369,420 shares will have a holding lock applied for a maximum of 12 months from 3 January 2022. See breakdown the below:

1,108,266 will be freely tradeable;
194,722 will have a 12 month holding lock from 3 January 2022; and
174,698 will have a 6 month holding lock from 3 January 2022.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
Z1P : ORDINARY FULLY PAID	668,597,709

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
Z1PAK : WARRANTS	19,365,208
Z1PAL : CONVERTIBLE NOTES	3,000
Z1PAJ : EMPLOYEE OPTION	1,590,561
Z1PAE : PERFORMANCE SHARES	20,000,000
Z1PAH : PERFORMANCE OPTION EX 81C	5,880,000
Z1PAM : PERFORMANCE RIGHTS	8,898,278
Z1PAI : WARRANTS	14,615,000