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Appointment of New BHL Executive Director

Property group Boyuan Holdings Limited (ASX: BHL) or ('Company') wishes to announce the appointment of BHL's Chief Operating Officer (COO) Paul Hourigan as new Executive Director, effective today (28 February, 2022).

Mr. Hourigan's appointment follows the resignation of Non-Executive Director Xiaofeng Chen, who has served on the BHL Board since the Company publicly-listed in October, 2016.

BHL Chairman Dr. Saliba Sassine thanked Mr. Chen for his valued, long-service to the Company.

"On behalf of the Board and BHL's Executive Team, we would like to thank Mr. Chen for commitment and contribution to BHL. We wish him all the best for his future endeavors," Dr. Sassine said.

"Mr. Hourigan joins the Board as an Executive Director as an interim-appointment, whilst we commence a search process to identify suitable candidate/s to join the Board in the future. We look forward to Mr. Hourigan bringing his wealth of industry and executive management experience to the Board."

About BHL

Boyuan Holdings Limited is an ASX-listed property development company (ASX: BHL), focused on creating masterplanned residential and commercial communities at Bringelly, Badgerys Creek, Cobbitty and Marsden Park.

BHL media contact: Richard Lenarduzzi 0411 254390