



**AUCKLAND
REAL ESTATE**

ASX ANNOUNCEMENT

28 January 2022

Auckland Real Estate Trust

ASX CODE: AKL

ARSN 114 494 503

Quarterly Activity Report 31 December 2021

Auckland Real Estate Trust (“AKL” or “the Trust” - ASX: AKL) today released its Appendix 4C for the quarter ended 31 December 2021 (“Q2 2022”).

An announcement was released on 14 December 2021 providing an update on a range of initiatives. No further activities have occurred post this announcement to the release of the 31 December 2021 quarterly activity report. Please refer to this announcement for details.

Quarter Cash Flow Summary

The Trust’s cash position at 31 December 2021 was A\$1.8m.

Cash receipts from tenants for the period were A\$5m, up 4% from A\$4.8m in Q1 2022. AKL continued to invest in office property with a strategy to add value with A\$5.4m in capitalized costs incurred during the quarter.

During the quarter, the Trust made payments of A\$0.21m to related parties and their associates for investment management services.

For more information, please contact the Responsible Entity:

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