INVESTSMART

FUNDS MANAGEMENT LTD.

13 January 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)

Monthly portfolio disclosure notification as at 31 December 2021.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
BHP Group Limited	8.68%	South32 Limited	3.21%
The Star Entertainment Group Ltd	5.17%	New Hope Corporation Limited	3.17%
Rpmglobal Holdings Limited	4.99%	Auckland International Airport Limited	2.96%
Pinnacle Investment Management	4.30%	Waypoint REIT	2.83%
Woodside Petroleum Ltd	4.21%	Westpac Banking Corporation	2.79%
Frontier Digital Ventures Limited	4.01%	Commonwealth Bank of Australia	2.72%
Crown Limited	3.87%	Infratil Limited	2.49%
TABCORP Holdings Limited	3.77%	Whitehaven Coal Limited	2.26%
Credit Corp Group Limited	3.71%	Mineral Resources Limited	2.25%
Lovisa Holdings Limited	3.68%	360 Capital Group	2.21%
Omni Bridgeway Limited	3.62%	Telstra Corporation Limited	1.88%
United Malt Group Limited	3.61%	Magellan Financial Group Limited	1.35%
Alumina Limited	3.57%	Gentrack Group Limited	0.23%
Lendlease Group	3.25%	Cash	5.98%
Sonic Healthcare Limited	3.24%		

Yours faithfully,

Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.