

6 December 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

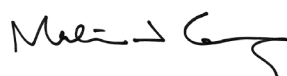
Intelligent Investor Australian Equity Income Fund (managed fund)

Monthly portfolio disclosure notification as at 30 November 2021.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
BHP Group Limited	6.46%	Auckland International Airport Limited	3.14%
The Star Entertainment Group Ltd	5.07%	Sonic Healthcare Limited	3.01%
Rpmglobal Holdings Limited	4.81%	New Hope Corporation Limited	2.98%
Pinnacle Investment Management	4.63%	South32 Limited	2.88%
Woodside Petroleum Ltd	4.18%	Westpac Banking Corporation	2.73%
Lovisa Holdings Limited	3.85%	Waypoint REIT	2.62%
TABCORP Holdings Limited	3.80%	Commonwealth Bank of Australia	2.55%
Credit Corp Group Limited	3.70%	Infratil Limited	2.49%
Crown Limited	3.63%	360 Capital Group	2.28%
Alumina Limited	3.50%	Magellan Financial Group Limited	2.14%
United Malt Group Limited	3.49%	Whitehaven Coal Limited	2.13%
Lendlease Group	3.31%	Telstra Corporation Limited	1.86%
Omni Bridgeway Limited	3.25%	Gentrack Group Limited	0.21%
Frontier Digital Ventures Limited	3.23%	Cash	12.08%

Yours faithfully,



Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441