

30 November 2021

 ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 September 2021 comprised the following listed securities:

Commonwealth Bank of Australia	7.2%	Woolworths Ltd	2.4%
PWR Holdings Ltd	5.2%	Seven Group Holdings Ltd	2.4%
CSL Ltd	5.2%	Tabcorp Holdings Ltd	2.3%
BHP Group Ltd	5.0%	Waypoint REIT Ltd	2.2%
National Australia Bank Ltd	4.2%	ARB Corporation	2.2%
Aristocrat Leisure Ltd	3.6%	Nick Scali Ltd	2.2%
Macquarie Group Ltd	3.5%	EBOS Group Ltd	2.2%
Healius Ltd	3.4%	Pacific Current Group Ltd	2.1%
Mineral Resources Ltd	3.4%	Northern Star Resources Ltd	2.0%
Wesfarmers Ltd	3.1%	SmartGroup Corporation	2.0%
Charter Hall Group	3.1%	Premier Investments Ltd	1.9%
James Hardie Industries PLC	3.0%	Life360 Inc	1.9%
Ampol Ltd	2.8%	Westpac Banking Corporation	1.6%
Medibank Private Ltd	2.8%	News Corporation	1.5%
Aurizon Holdings Ltd	2.8%	MLG OZ Ltd	1.1%
Dicker Data Ltd	2.7%	Reece Ltd	0.9%
Shopping Centres Australasia Property Group	2.5%	Cash	5.6%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Airlie Australian Share Fund (Managed Fund)**

### **About the Airlie Australian Share Fund (Managed Fund)**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.