

3 November 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

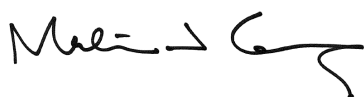
Intelligent Investor Australian Equity Income Fund (managed fund)

Monthly portfolio disclosure notification as at 31 October 2021.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Pinnacle Investment Management	6.58%	Auckland International Airport Limited	3.12%
BHP Group Limited	5.98%	Waypoint REIT	2.95%
The Star Entertainment Group Ltd	5.21%	South32 Limited	2.90%
Sydney Airport	5.06%	New Hope Corporation Limited	2.90%
Lovisa Holdings Limited	5.04%	Commonwealth Bank of Australia	2.86%
Rpmglobal Holdings Limited	4.59%	Sonic Healthcare Limited	2.82%
Woodside Petroleum Ltd	4.52%	Infratil Limited	2.53%
Alumina Limited	3.86%	360 Capital Group	2.31%
TABCORP Holdings Limited	3.77%	Whitehaven Coal Limited	2.29%
Frontier Digital Ventures Limited	3.69%	Magellan Financial Group Limited	2.23%
Credit Corp Group Limited	3.53%	Omni Bridgeway Limited	1.96%
Westpac Banking Corporation	3.40%	Telstra Corporation Limited	1.74%
United Malt Group Limited	3.39%	Gentrack Group Limited	0.21%
Crown Limited	3.27%	Cash	4.10%

Yours faithfully,



Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441