

31 August 2021

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MAGELLAN GLOBAL FUND (Open Class) (Managed Fund) ("Fund") (ASX: MGOC)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2021 comprised the following listed securities:

Microsoft Corporation	7.8%	Reckitt Benckiser Group	3.9%
Facebook Inc	6.4%	Novartis AG	3.8%
Alphabet Inc - Class C Shares	5.8%	Crown Castle International	3.6%
Starbucks Corporation	5.3%	MasterCard Inc	3.4%
Netflix Inc	4.8%	Nestle SA	3.4%
Alibaba Group Holding Ltd	4.8%	Procter & Gamble	2.9%
Visa Inc - Class A Shares	4.6%	McDonald's Corporation	2.8%
Tencent Holdings Ltd	4.5%	Xcel Energy Inc	2.7%
SAP SE	4.3%	WEC Energy Group Inc	2.4%
Yum! Brands Inc	4.1%	Eversource Energy	2.4%
Pepsico Inc	4.0%	LVMH Moet Hennessy Louis Vuitton	1.8%
Intercontinental Exchange Inc	4.0%	Alphabet Inc - Class A Shares	1.0%
		Cash	5.5%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund (Open Class) (Managed Fund)

About the Magellan Global Fund (Open Class) (Managed Fund)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.