INVESTSMART

FUNDS MANAGEMENT LTD.

3 August 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (Managed Fund) ("Fund")

ASX Code: INIF

Monthly redemptions & units on issue notification

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

Fund details:	**31 July 2021**	**30 June 2021**
Units on issue	16,646,537	16,264,910
Net asset value per unit	$2.8912	$2.8285
Net fund assets	$48,128,538.98	$46,005,042.67

Redemptions for the period 1 July 2021 – 31 July 2021			
Number of units redeemed	242,722	Value of units redeemed	$696,733.38

Yours faithfully

Martin Conley
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Australian Equity Income Fund (Managed Fund).

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.