

24 June 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (Managed Fund) ("Fund")

ASX Code: INIF

Estimated distribution and dates for the half year ended 30 June 2021

InvestSMART Funds Management Ltd, as the responsible entity of the Fund, announces that the Fund will pay an estimated distribution of \$0.01694 per unit, for the half-year ending 30 June 2021. This estimate is subject to change depending on variables that include, but are not limited to, the number of units on issue at the Record Date and the realisation of any gains and losses.

This distribution is estimated to have tax credits of approximately \$0.00947 per unit.

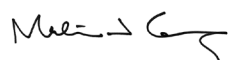
| | |
|------------------------------------|--------------|
| Ex-distribution Date | 29 June 2020 |
| Record Date | 30 June 2020 |
| DRP Election Date | 30 June 2020 |
| Announcement of final distribution | 6 July 2020 |
| Payment Date | 14 July 2020 |

The Distribution Reinvestment Plan (DRP) will operate for this distribution. Investors who would like to participate in the DRP should ensure an election is made as soon as possible.

To amend your Dividend Reinvestment Plan participation, please go to: www.registrydirect.com.au.

Investors can download a copy of the DRP rules from the Intelligent Investor website at www.intelligentinvestor.com.au.

Yours faithfully



Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson with any questions (02) 8305 6072.