

4 May 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)**Monthly portfolio disclosure notification as at 30 April 2021.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Pinnacle Investment Management	6.72%	AMA Group Limited	3.43%
BHP Group Limited	6.47%	Credit Corp Group Limited	3.27%
Sydney Airport	6.17%	ALE Property Group	3.12%
Rpmglobal Holdings Limited	5.71%	Westpac Banking Corporation	2.91%
The Star Entertainment Group Ltd	5.66%	Auckland International Airport Limited	2.90%
TABCORP Holdings Limited	4.76%	Sonic Healthcare Limited	2.76%
Woodside Petroleum Ltd	4.29%	Omni Bridgeway Limited	2.61%
Commonwealth Bank of Australia	4.24%	Telstra Corporation Limited	2.55%
Crown Limited	4.12%	South32 Limited	2.39%
Alumina Limited	4.01%	United Malt Group Limited	2.21%
Lovisa Holdings Limited	3.56%	New Hope Corporation Limited	0.80%
360 Capital Group	3.55%	Gentrack Group Limited	0.28%
Infratil Limited	3.51%	Cash	8.01%

Yours faithfully,

Martin Conley
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.