

4 February 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)**Monthly portfolio disclosure notification as at 31 January 2021.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
BHP Group Limited	6.45%	ALE Property Group	3.56%
Pinnacle Investment Management	6.36%	Rpmglobal Holdings Limited	3.27%
Sydney Airport	6.21%	Auckland International Airport Limited	3.04%
The Star Entertainment Group Ltd	5.35%	Omni Bridgeway Limited	3.00%
Lovisa Holdings Limited	5.32%	Sonic Healthcare Limited	2.88%
Credit Corp Group Limited	5.23%	Westpac Banking Corporation	2.68%
Woodside Petroleum Ltd	5.00%	Telstra Corporation Limited	2.56%
Crown Limited	4.55%	South32 Limited	2.30%
AMA Group Limited	4.34%	United Malt Group Limited	2.11%
Commonwealth Bank of Australia	4.33%	Servcorp Limited	1.61%
Alumina Limited	4.29%	New Hope Corporation Limited	1.01%
TABCORP Holdings Limited	4.16%	Gentrack Group Limited	0.26%
Infratil Limited	3.99%	Cash	2.40%
360 Capital Group	3.73%		

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441