

5 January 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)**Monthly portfolio disclosure notification as at 31 December 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Sydney Airport	6.70%	ALE Property Group	3.38%
BHP Group Limited	6.05%	Omni Bridgeway Limited	3.14%
Pinnacle Investment Management	5.89%	Rpmglobal Holdings Limited	3.13%
The Star Entertainment Group Ltd	5.49%	Auckland International Airport Limited	3.07%
Lovisa Holdings Limited	5.46%	Sonic Healthcare Limited	2.60%
Credit Corp Group Limited	5.27%	Westpac Banking Corporation	2.36%
AMA Group Limited	5.18%	Telstra Corporation Limited	2.35%
Woodside Petroleum Ltd	4.48%	South32 Limited	2.15%
Alumina Limited	4.47%	Seek Limited	1.80%
Crown Limited	4.40%	New Hope Corporation Limited	1.02%
Commonwealth Bank of Australia	4.10%	Servcorp Limited	0.32%
TABCORP Holdings Limited	3.92%	Gentrack Group Limited	0.28%
Infratil Limited	3.90%	Cash	5.55%
360 Capital Group	3.51%		

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441