

3 December 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)**Monthly portfolio disclosure notification as at 30 November 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Sydney Airport	7.16%	Alumina Limited	3.39%
The Star Entertainment Group Ltd	5.76%	Infratil Limited	3.27%
BHP Group Limited	5.53%	Auckland International Airport Limited	3.19%
Pinnacle Investment Management	5.19%	Omni Bridgeway Limited	3.15%
Lovisa Holdings Limited	5.11%	AMA Group Limited	3.00%
Woodside Petroleum Ltd	4.49%	Sonic Healthcare Limited	2.71%
Crown Limited	4.49%	Westpac Banking Corporation	2.51%
Credit Corp Group Limited	4.30%	Telstra Corporation Limited	2.47%
Commonwealth Bank of Australia	4.03%	South32 Limited	2.13%
TABCORP Holdings Limited	3.93%	Flight Centre Travel Group Limited	1.07%
360 Capital Group	3.72%	New Hope Corporation Limited	0.97%
Seek Limited	3.65%	Servcorp Limited	0.37%
Reece Limited	3.51%	Gentrack Group Limited	0.29%
ALE Property Group	3.48%	Cash	7.10%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441