

27 November 2020

Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Indoor Skydive Australia Group Limited – 2020 Annual General Meeting Results

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* Indoor Skydive Australia Group Limited advises that each of the resolutions put to the Annual General Meeting of the Company held on 27 November 2020 was passed by the required majority.

Each resolution was passed on a show of hands.

The resolutions related to the following matters:

- Resolution 1 - Adoption of the 2020 Remuneration Report
- Resolution 2 - Re-election of Steve Baxter as Director
- Resolution 3 - Approval to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A
- Resolution 4 – Approval of Employee Incentive Share Option Plan

In accordance with Listing Rule 7.1A Resolution 3 was passed as a special resolution. All other resolutions were passed as ordinary resolutions.

Attached is the information required by section 251AA of the Corporations Act to be notified by the Company to the ASX in respect of these resolutions.

Yours faithfully



Stephen Tofler
Company Secretary

Indoor Skydive Australia Group Limited
Annual General Meeting
Friday, 27 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of Remuneration Report	Ordinary	56,346,253 82.14%	102,500 0.15%	12,146,798 17.71%	28,000	68,565,235 99.85%	102,500 0.15%	28,000	Carried	no
2. Re-election of Steve Baxter as Director	Ordinary	121,633,616 89.52%	91,000 0.07%	14,146,798 10.41%	105,440	135,852,598 99.93%	91,000 0.07%	105,440	Carried	na
3. Approval of 10% Placement Facility (Special Resolution)	Special	121,179,821 89.14%	511,060 0.38%	14,257,973 10.49%	28,000	135,509,978 99.62%	511,060 0.38%	28,000	Carried	na
4. Approval of Employee Incentive Option Plan	Ordinary	82,951,195 85.19%	2,168,440 2.23%	12,257,973 12.59%	114,956	95,281,352 97.77%	2,168,440 2.23%	114,956	Carried	na

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.