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www.kpmg.com.au

ASX Announcement

25 November 2020

NOTICE TO OPTIONHOLDERS

We, Ryan Eagle and Amanda Coneyworth of KPMG, in our capacity as joint and several deed administrators (**Deed Administrators**) of Silver Heritage Group Limited (receivers and managers appointed) (subject to deed of company arrangement) ACN 604 188 445 (ASX:SVH) (**Company**) advise that the attached notices were sent to all holders of unquoted options on issue in the Company.

Authorised by

Amanda Coneyworth
Joint and Several Deed Administrator
Silver Heritage Group Limited (receivers and managers appointed) (subject to deed of company arrangement) ACN 604 188 445



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25 November 2020

Dear Optionholder

NOTICE OF CANCELLATION OF OPTIONS

We, Ryan Eagle and Amanda Coneyworth of KPMG, in our capacity as joint and several deed administrators (**Deed Administrators**) of Silver Heritage Group Limited (receivers and managers appointed) (subject to deed of company arrangement) ACN 604 188 445 (ASX:SVH) (**Company**), provide this notice to you as holder of the following unquoted options to subscribe for shares in the Company (**Options**):

Optionholder:	Canaccord Genuity (Australia) Limited
Number of Options:	12,089,740
Exercise Price of Options:	\$0.0345
Expiry Date of Options:	31 December 2021

Optionholder:	Canaccord Genuity (Australia) Limited
Number of Options:	12,089,740
Exercise Price of Options:	\$0.0398
Expiry Date of Options:	31 December 2021

We refer to the following matters:

1. as announced on 20 May 2020, the Deed Administrators were appointed as joint and several deed administrators of the Company, pursuant to section 436A of the *Corporations Act 2001* (Cth) (**Act**) on 18 May 2020;
2. as announced on 27 August 2020, at the Reconvened Meeting of Creditors held on 25 August 2020, the Company's creditors resolved, pursuant to section 439C(a) of the Act, to executed a Deed of Company Arrangement for the purposes of effecting a recapitalisation proposal put forward by HatchAsia, Incorporated (**DOCA**); and
3. as announced on 16 September 2020, the DOCA was executed by the Company and all other relevant parties on 15 September 2020.

We understand that the Company is a party to the relevant arrangement pursuant to which the Options were issued.

We confirm that the Options are cancelled for no consideration.

Authorised by

Amanda Coneyworth
Joint and Several Deed Administrator
Silver Heritage Group Limited (receivers and managers appointed) (subject to deed of company arrangement) ACN 604 188 445



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Dear Optionholder

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Optionholder:	OL Master (Singapore Fund 1) Pte Limited
Number of Options:	132,839,022
Exercise Price of Options:	\$0.0078
Expiry Date of Options:	20 January 2023

We refer to the following matters:

1. as announced on 20 May 2020, the Deed Administrators were appointed as joint and several deed administrators of the Company, pursuant to section 436A of the *Corporations Act 2001* (Cth) (**Act**) on 18 May 2020;
2. as announced on 27 August 2020, at the Reconvened Meeting of Creditors held on 25 August 2020, the Company's creditors resolved, pursuant to section 439C(a) of the Act, to executed a Deed of Company Arrangement for the purposes of effecting a recapitalisation proposal put forward by HatchAsia, Incorporated (**DOCA**); and
3. as announced on 16 September 2020, the DOCA was executed by the Company and all other relevant parties on 15 September 2020.

We understand that the Company is a party to the relevant arrangement pursuant to which the Options were issued.

We confirm that the Options are cancelled for no consideration.

Authorised by

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Dear Optionholder

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Optionholder:	Orchard Landmark II (Singapore Fund 1) Pte Limited
Number of Options:	56,343,942
Exercise Price of Options:	\$0.0078
Expiry Date of Options:	20 January 2023

We refer to the following matters:

1. as announced on 20 May 2020, the Deed Administrators were appointed as joint and several deed administrators of the Company, pursuant to section 436A of the *Corporations Act 2001* (Cth) (**Act**) on 18 May 2020;
2. as announced on 27 August 2020, at the Reconvened Meeting of Creditors held on 25 August 2020, the Company's creditors resolved, pursuant to section 439C(a) of the Act, to executed a Deed of Company Arrangement for the purposes of effecting a recapitalisation proposal put forward by HatchAsia, Incorporated (**DOCA**); and
3. as announced on 16 September 2020, the DOCA was executed by the Company and all other relevant parties on 15 September 2020.

We understand that the Company is a party to the relevant arrangement pursuant to which the Options were issued.

We confirm that the Options are cancelled for no consideration.

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Amanda Coneyworth
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