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20 November 2020

Australian Securities Exchange Limited
Broadcast Way
GORE HILL NSW 2065

ASX Announcement

Dear Sir/Madam

**Silver Heritage Group Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 604 188 445 (the Company) (ASX: SVH)**

Financial Reporting Relief

We, Ryan Eagle and Amanda Coneyworth of KPMG, in our capacity as Joint and Several Deed Administrators (**Deed Administrators**) of the Company wish to update shareholders on certain matters as set out below.

The Deed Administrators sought relief from the Australian Securities and Investments Commission (**ASIC**) pursuant to section 340 of the Corporations Act 2001 (the Act) from the financial reporting requirements of part 2M.3 of the Act.

On 18 November 2020, ASIC granted relief under ASIC Instrument 20-1041 such that the Company does not have to comply with certain financial reporting obligations under Part 2M.3 of the Act, in relation to the financial year of the Company ending 30 June 2020, during the deferral period.

The details of the reporting relief granted by ASIC, the deferral period and associated conditions of the relief are set out in the attached copy of ASIC Instrument 20-1041.

Should you have any questions, please contact Charlie Griffiths of this office by email at silverheritage@kpmg.com.au.

Yours faithfully

Silver Heritage Group Limited

Amanda Coneyworth
Joint and Several Administrator

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (**ASIC**) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the **Act**).

Title

2. This Order is ASIC Instrument 20-1041.

Commencement

3. This instrument commences on the day it is signed.

Order

4. Silver Heritage Group Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement) ACN 604 188 445 (the **Company**) does not have to comply with any of the following obligations under Part 2M.3 of the Act:
 - (a) report to members of the Company under section 314 within the time required by section 315;
 - (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);

in relation to the financial year of the Company ending 30 June 2020.

This paragraph applies until the last day of the deferral period.

Where this instrument applies

5. This instrument applies to the Company where:
 - (a) the Company appointed KPMG ABN 51 194 660 183, partners Ryan Eagle and Amanda Coneyworth as Deed Administrators of the Company on 15 September 2020;
 - (b) the Company has relied on the financial reporting deferral relief under section 8 of ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 since 18 May 2020 until 18 November 2020; and
 - (c) at a meeting of creditors of the Company held on 25 August 2020, creditors resolved for the Company to execute a deed of company arrangement pursuant to Part 5.3A of the Act which deed was executed by the Company on 15 September 2020.

Conditions

6. The Company must:

- (a) comply with any obligation to which paragraph 4 applies by no later than the last day of the deferral period;
- (b) arrange for a notice explaining the relief granted by this instrument to be published in a prominent place on the Company's website and on the ASX Market Announcements Platform within 5 days after the date of this instrument;
- (c) have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a creditor of the Company about the relief granted by this instrument; and
- (d) include a statement explaining the relief granted by this instrument in its financial report for the financial year ending 30 June 2020.

Interpretation:

In this instrument:

deferral period means the period starting on the date of this instrument and ending on whichever is the earlier of:

- (a) 19 May 2021;
- (b) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act.

Note: Where a company is undertaking public fundraising for a recapitalisation, up-to-date financial reports are information that is reasonably required by investors in a disclosure document lodged under s710.

Dated: 18 November 2020



Signed by Henry Truong
as a delegate of the Australian Securities and Investments Commission