

ASX RELEASE

GetSwift Limited (ASX:GSW)

11 November 2020

Scheme of arrangement – update

As noted in GetSwift Limited's (**GetSwift**) announcement on 9 November 2020 of the Chairman's address for the Scheme meeting, Foreign Investment Review Board (**FIRB**) approval remains an outstanding condition to the proposed scheme of arrangement between GetSwift and its shareholders (**Scheme**). This condition cannot be waived and the Scheme cannot proceed unless this condition is satisfied.

FIRB advised GetSwift on 10 November 2020 that FIRB will not able to complete its assessment of GetSwift's application prior to 8.00am on 12 November 2020 (the scheduled date for the Second Court Hearing) due to the decision-maker requiring more time. FIRB has granted GetSwift the option to request to extend the current statutory deadline for FIRB's consideration of its application from 11 November 2020 until 11 December 2020. GetSwift intends to request an extension.

GetSwift intends to proceed to move the Court for orders at the Second Court Hearing scheduled for 10.15am on 12 November 2020. At the Second Court Hearing scheduled for 10.15am on 12 November 2020, Getswift intends to seek orders for approval by the Court of the Scheme for the purposes of section 411(4)(b) of the *Corporations Act 2001* (Cth) subject to GetSwift obtaining the requisite FIRB approval by no later than 2 December 2020 and the British Columbia Securities Commission issuing a final receipt for the prospectus of GetSwift Technologies Limited by no later than 8 December 2020.

This announcement has been authorised by the Board of Directors.

About GetSwift Limited

Technology to Optimise Global Delivery Logistics

GSW is a technology and services company that offers a suite of software products and services focused on business and logistics automation, data management and analysis, communications, information security, and infrastructure optimization and also includes ecommerce and marketplace ordering, workforce management, data analytics and augmentation, business intelligence, route optimization, cash management, task management shift management, asset tracking, real-time alerts, cloud communications, and communications infrastructure (collectively, the "GetSwift Offering"). The GetSwift Offering is used by public and private sector clients across industries and jurisdictions for their respective logistics, communications, information security, and infrastructure projects and operations.

GetSwift is headquartered in New York and is listed on the Australian Securities Exchange (ASX:GSW).

For further background, please visit www.getswift.co. GetSwift is an emerging growth company and is subject to a variety of risks. The Company is not yet profitable, and there can be no assurance that it will achieve profitability. The Company's business and a variety of investment considerations are discussed in more detail in the Company's filings with the Australia Securities Exchange (ASX). Investors are encouraged to review the more complete information contained in such filings.