

6 November 2020

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**Subject: Notice of deferral of Annual General Meeting**

Contrarian Value Fund (“CVF” or “The Company”) wishes to advise that due to the current travel restrictions arising from COVID-19, it has decided to defer its Annual General Meeting (“AGM”) which was due to be held in November 2020.

The deferral of the AGM is in reliance on the ‘no-action’ position announced by the Australian Securities and Investments Commission (“ASIC”) in 20-113MR on 13 May 2020, which confirms that ASIC will take no action against an entity with a 30 June 2020 balance date which does not hold its AGM by 30 November 2020, provided the entity holds the AGM by 31 January 2021.

The Directors wish to advise that the strategic review continues to progress and is expected to conclude shortly.

On behalf of the Board of Contrarian Value Fund Limited,



Tom McDonald  
Company Secretary