

3 November 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)**Monthly portfolio disclosure notification as at 31 October 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Sydney Airport	6.80%	Credit Corp Group Limited	3.58%
BHP Group Limited	5.51%	Seek Limited	3.35%
The Star Entertainment Group Ltd	5.48%	Sonic Healthcare Limited	3.23%
Pinnacle Investment Management	4.68%	Auckland International Airport Limited	3.21%
Crown Limited	4.32%	Carsales.Com Limited	3.12%
Lovisa Holdings Limited	4.00%	James Hardie Industries	3.10%
Reece Limited	3.97%	Westpac Banking Corporation	2.49%
Commonwealth Bank of Australia	3.93%	Telstra Corporation Limited	2.47%
Woodside Petroleum Ltd	3.92%	New Hope Corporation Limited	1.02%
360 Capital Group	3.85%	Flight Centre Travel Group Limited	0.80%
TABCORP Holdings Limited	3.80%	Cash	19.73%
ALE Property Group	3.64%		

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.