

7 October 2020

By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Daily NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 6 October 2020:

NET TANGIBLE ASSETS (NTA) PER SHARE

Pre-tax NTA¹	\$1.087
Post-tax NTA ²	\$1.080

These figures are unaudited and approximate only.

Calvin Kwok Company Secretary

¹ Pre-tax NTA includes provision for tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses and any deferred tax assets relating to capitalised issue costs and income tax losses.

² Post-tax NTA includes provision for tax on both realised and unrealised gains/losses and other earnings, and includes deferred tax assets relating to capitalised issue costs and income tax losses.