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31 July 2020

Australian Securities Exchange Limited
Broadcast Way
GORE HILL NSW 2065

ASX Announcement

Dear Sir/Madam

Silver Heritage Group Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 604 188 445 (the Company)

I refer to the appointment of Ryan Eagle and I as Joint and Several Voluntary Administrators of the Company (**ASX: SVH**) on 18 May 2020 pursuant to Section 436A of the Corporations Act 2001 (**the Act**). John Park and Joseph Hansell of FTI Consulting were subsequently appointed as Receivers and Managers on 19 May 2020.

Financial Reporting Relief

We advise that the Company announces its intention to rely on the ASIC Corporations (Externally Administered Bodies) Instrument 2015/251 (**the Instrument**) to enable the Company to obtain relief from its Part 2M.3 obligations to prepare and lodge the audited financial statements and directors reports for a period of 6 months from the date of our appointment.

In compliance with the Instrument's obligations, the Company is required to respond to members' reasonable inquiries in relation to the consequences of the administration to them.

In the first instance, we recommend that members refer to the announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholders on the voluntary administration process, available from at the following link:

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/insolvency-a-guide-for-shareholders/#voluntary>

Members with reasonable enquiries about the consequences of the Company are invited to submit their enquiries free of charge, to Charlie Griffiths at silverheritage@kpmg.com.au or 02 9335 8319.

Annual General Meeting Relief

The Administrators have also submitted an application to the ASIC pursuant to Section 250P of the Act, in order to receive an extension of 2 months to convene the annual general meeting from the date the financial reporting relief expires.

Should you have any questions in relation to the above, please contact Charlie Griffiths of this office on 02 9335 8319.

Yours faithfully

Silver Heritage Group Limited


Amanda Coneyworth

Joint and Several Administrator