

26 June 2020

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**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund")
("MICH")**

Estimated distribution for the period ended 30 June 2020

Magellan Asset Management Limited is pleased to announce the following information in relation to the distribution for the period ended 30 June 2020 for Magellan Infrastructure Fund (Currency Hedged):

Ex-distribution Date	1 July 2020
Record Date	2 July 2020
DRP Election Date	2 July 2020
Payment Date	28 July 2020

The estimated distribution is 7.00 cents per unit and may be subject to change depending on variables that include, but are not limited to, the number of units on issue at the Record Date and foreign currency movements between the date of this announcement and 2 July 2020.

The Magellan Infrastructure Fund (Currency Hedged) declares that it is an Attribution Managed Investment Trust for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 30 June 2020.

The Distribution Reinvestment Plan (DRP) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 2 July 2020. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Fund's web page at:

<https://www.magellangroup.com.au/funds/magellan-infrastructure-fund-currency-hedged-managed-fund-asx-mich/reports-asx-releases/>

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for Magellan Infrastructure Fund (Currency Hedged)**

About the Magellan Infrastructure Fund (Currency Hedged)

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.