



# REDUCTION IN EXECUTIVE SALARIES

30 April 2020

Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## CoAssets Limited (ASX: CA8) – Reduction in Executive Salaries

CoAssets Limited (**CoAssets** or the **Company**) announces that in light of the COVID-19 pandemic and its impact on the Group's operations, the Chief Executive Officer & Managing Director and the Chief of Staff have agreed to take a voluntary 25% salary reduction effective from April 2020 onwards.

Further executive salary reductions may be taken depending on how the COVID-19 situation develops

The Board will review these arrangements in June 2020.

*This announcement has been authorised for release by the Board.*

### For further information, please contact:

Lim Hui Ming  
Investor Relations  
CoAssets Limited  
+65 6532 7008  
[Huiming.Lim@coassets.com](mailto:Huiming.Lim@coassets.com)

Swapna Keskar  
Company Secretary  
CoAssets Limited  
+61 2 9375 7985  
[keskar@company matters.com.au](mailto:keskar@company matters.com.au)

---

### CoAssets Ltd (ASX:CA8) (ABN 57 604 341 826)

[www.CoAssets.com](http://www.CoAssets.com)  
 +61 2 9375 7985  
 [admin@coassets.com](mailto:admin@coassets.com)

Australia  
Singapore  
China  
Indonesia  
Malaysia

Level 12 680 George Street Sydney NSW 2000  
6 Shenton Way #36-01 OUE Downtown 1, S(068809)  
#2 Shu Guang Zhi Lum Shi Ji Bai Lian Building, #05-05, Taijiang District, Fuzhou, Fujian  
Jalan Dukuh Kupang X no 6, Surabaya 60225  
Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL