ASX ANNOUNCEMENT 20 April 2020



ELMO Software Limited (ASX:ELO)

ELMO launches new communications module instant messaging and Zoom meetings within its platform

Highlights:

- ELMO launches ("ELMO Connect"); a new communications module now available to customers
- ELMO Connect allows businesses to instant message and initiate Zoom Conference calls from within ELMO's single integrated cloud-based platform
- The new module further strengthens ELMO's value proposition and will provide an additional future revenue stream

ELMO Software Limited ("ELMO", or the **"Company"**) today has announced the launch of their new communications module to market. Businesses in Australia and New Zealand can now seamlessly instant message and initiate Zoom conference calls all from within ELMO's single, integrated cloud-based HR & Payroll platform.

With the recent rapid widespread adoption of remote working, providing consistent and efficient communication to employees has become a key challenge for many businesses. Consistent with ELMO's long history of responding to customer feedback and providing innovative solutions, the Company has expedited the release of its new communication module.

The latest module, known as "**ELMO Connect**", enhances ELMO's one-stop-shop solution to include the ability to start instant chat messages and launch Zoom meetings whilst continuing to manage the array of HR and payroll tasks.

In addition, to help customers during this unprecedented crisis, ELMO is making the latest module available for all of their existing customers for a six month period at no initial cost following which customers can opt into continue usage on an annual subscription basis.

ELMO Connect includes several key features including:

- Peer to peer or group chats with anyone within the organisation
- Group channels so organisations can rally teams around a shared project or initiative
- Send attachments through ELMO Chat so teams can collaborate in real time
- Schedule and launch Zoom meetings directly through the ELMO Connect module

ELMO's Chief Executive Officer and Co-founder Danny Lessem said, "We saw the need among many of our customers to manage how their employees are communicating and collaborating while working remotely. To help businesses through this unprecedented crisis we have expedited the release of our communication module and made it available to our customers at no initial cost for six months. Being able to instantly message or start a Zoom meeting with

colleagues all from the one platform means businesses can improve their communication without having to burden their workforce with multiple logins and dashboards. The new module further strengthens ELMO's value proposition and will provide an additional future revenue stream."

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About ELMO

Established in 2002, ELMO is a cloud-based HR & Payroll software provider. The company offers customers a unified platform to streamline processes for HR, and also manage payroll and rostering / time & attendance. ELMO operates on a Software as a Service ("SaaS") business model based on recurrent subscription revenues.

For more information, please visit www.elmosoftware.com.au.