

2 October 2019

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ASX ANNOUNCEMENT

ARREST MADE IN RELATION TO CYBER INCIDENT

LMW is pleased to advise that NSW Police Force Cybercrime Squad has made an arrest in connection with the cyber incidents that have affected LMW throughout 2019.

We have been working closely with the NSW Police Force Cybercrime Squad since the breach to identify the person behind this incident, and we are grateful that the person arrested today was not one of our employees.

Investigations have revealed that the breach was carried out by someone with trusted inside access and we believe we were deliberately targeted by someone with an intent to damage our business and reputation. We are working with the Cybercrime Squad to understand the motives for these actions.

We have made considerable investment and system enhancements this year. We are fully compliant with the International Standard ISO27001 – Information Security Management, and will soon be externally certified to this Standard.

We are pleased that a number of financial institutions have reinstated LMW to their panels of valuation providers, and we continue to work with all our partners to provide them with the information they need to be satisfied our operations are secure and/or best practice.

We have been a trusted member of the industry for nearly 40 years and we look forward to putting this incident behind us and getting back to work with all our clients and partners across Australia.

For further information please contact:

John Wise

Company Secretary

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About LMW

Founded in 1982 and listed on the Australian Stock Exchange in 2003, LMW has a long and proud heritage of providing independent professional property services to people and companies across Australia.

LMW has over 300 property professionals across 40 plus locations Australia wide and offers a wide range of services which includes commercial and residential valuations, research, and property advice with a focus in providing unrivalled property services that minimise the risks to our clients.