

24 September 2019

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by ELMO Software Limited (ABN 13 102 455 087) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Act).

The Company today issued 9,166,667 fully paid ordinary shares (**Shares**) at an issue price of A\$6.00 per Share to institutional and professional investors under the institutional placement announced on 18 September 2019.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Act.

The Company also intends to rely on this notice in relation to the offer and issue of shares under a Share Purchase Plan to be made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, which was announced to ASX on 18 September 2019.

Yours faithfully



Anna Sandham
Company Secretary