

Fax Cover Sheet

Form 604 (Notice of change of interests of substantial holder)

Silver Heritage Group Limited (ASX: SVH)

To: Manager, Company Announcements
Company: ASX Limited
Fax: 1300135638

Date: 19 August 2019
Pages: 6 (including this page)

Contact: Paul Schroder
+61 2 9296 2060

KING & WOOD MALLESONS

Level 61
Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000
Australia

T +61 2 9296 2000
F +61 2 9296 3999

www.kwm.com

19 August 2019

To Company Announcements Officer
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
Fax: 1300 135 638

Dear Sir/Madam

Notice of change of interests of substantial holder – Silver Heritage Group Limited (ASX:SVH)

In accordance with the *Corporations Act 2001* (Cth), we attach, on behalf of Bellerive Capital (BCP) 27 Limited, an ASIC Form 604 (Notice of change of interests of substantial holder) issued in relation to Silver Heritage Group Limited ACN 604 188 145.

Yours sincerely



Paul Schroder | Partner
King & Wood Mallesons
T +61 2 9296 2060 | M +61 405 571 923
paul.schroder@au.kwm.com

This communication and any attachments are confidential and may be privileged.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme Silver Heritage Group Limited (SVH)ACN/ARSN 604 188 445**1. Details of substantial holder (1)**Name Bellerive Capital (BCP) 27 Limited (Bellerive) and each entity listed in Annexure A (Bellerive Relevant Entities)ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

20 / 09 / 2018

The previous notice was given to the company on

19 / 07 / 2017

The previous notice was dated

18 / 07 / 2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	83,514,275	20.6%	254,232,926	20.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 / 09 / 2018	Bellerive and each Bellerive Relevant Entity	Issue of Shares due to participation in SVH entitlement offer and as consideration under underwriting or sub-underwriting agreement	\$0.02 per Share	136,685,590 Shares	136,685,590
03 / 08 / 2017 to 01 / 09 / 2017	Bellerive and each Bellerive Relevant Entity	Various issues of Shares due to participation in SVH entitlement offer and as consideration under underwriting or sub-underwriting agreement	\$0.05 per Share	40,840,530 Shares	40,840,530

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (5)	Class and number of securities	Person's votes
Bellerive and each Bellerive Relevant Entity	Citigroup Nominees Pty Ltd	Bellerive	Bellerive has a relevant interest under section 608(1) of the Corporations Act. Each Bellerive Relevant Entity has the same relevant interests as Bellerive under section 608(3) of the Corporations Act.	248,794,730 Shares	248,794,730

604 page 2/2 15 July 2001

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (5)	Class and number of securities	Person's votes
Bellerive and each Bellerive Relevant Entity	Sonbille Investment Limited (Sonbille)	Sonbille	Sonbille has a relevant interest under section 608(1) of the Corporations Act. Bellerive and each Bellerive Relevant Entity have the same relevant interests as Sonbille under section 608(1) of the Corporations Act pursuant to their investment management arrangements.	5,438,196 Shares	5,438,196

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Bellerive Relevant Entities	Bellerive and each Bellerive Relevant Entity are associates under section 12(2)(a) of the Corporations Act as they are members of the same control group.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bellerive	2nd Floor, O'Neal Marketing Associates Building, Wickham's Cay II, PO BOX 3174, Road Town, Tortola, British Virgin Islands, VG1110
Bellerive Relevant Entities	Refer to Annexure A
Sonbille	La Corvee House, La Corvee, Alderney, GY9 3TQ, Channel Islands

Signature

print name For and on behalf of Whitfield Management Limited as a capacity
director of Bellerive Capital (BCP) 27 Limited Corporate Director

sign here

date 16/08/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

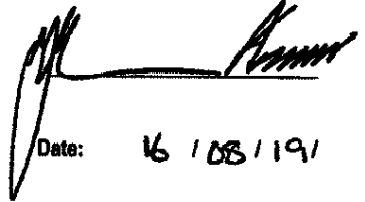
604 page 2/2 15 July 2001

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

604 page 2/2 15 July 2001

ANNEXURE A

This is the annexure marked 'A' of 1 page (including this page) referred to in the Notice of Change of Interests of Substantial Holder.



Date: 16 / 08 / 19

Name	Registered Address
Bellerive Capital Limited	2 nd Floor, O'Neal Marketing Associates Building, Wickham's Cay II, PO BOX 3174, Road Town, Tortola, British Virgin Islands, VG1110
Bellerive Finance Holdings Limited	2 nd Floor, O'Neal Marketing Associates Building, Wickham's Cay II, PO BOX 3174, Road Town, Tortola, British Virgin Islands, VG1110
Bellerive Group Holdings Limited	2 nd Floor, O'Neal Marketing Associates Building, Wickham's Cay II, PO BOX 3174, Road Town, Tortola, British Virgin Islands, VG1110