

2 August 2019

Australian Masters Yield Fund No 4 Limited (ASX: AYK) Investment Update

Consistent with prior practice, the Australian Masters Yield Fund No 4 Limited (the Company) and its investment manager have been monitoring opportunities to dispose of investments prior to their maturity date and return capital to investors. In light of current attractive market pricing, the Company resolved to sell the two remaining investments prior to their maturity dates, generating net proceeds of \$18.4 million. These investments had maturity dates in calendar year 2020. The estimated NTA after accounting for the disposals is \$22.79 per share.

The Company will now seek to distribute proceeds received from the sales by way of capital return and dividend. Any capital return will be dependent on approval of the proposal at the next meeting of shareholders. As outlined in the Company's Information Memorandum, the directors intend to apply for suspension in trading on ASX following approval of the capital return with a view to a subsequent wind up.

In the interim, the Company will continue to actively manage its cash balances by using at call cash accounts, term deposits and short-term opportunities in the fixed income market.

The directors will continue to keep shareholders informed of any developments including the timetable for shareholder meetings.

For further information contact:

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