

**Jiancheng International Group Limited (ASX: JCI) – 2019 AGM**

**Chairman's Address – John Dixon**

**31 July 2019**

**Tower 3, Level 25, 300 Barangaroo Avenue, Barangaroo NSW 2000**

Good morning, my name is John Dixon and I am the Chairman of Jiancheng International Group Limited. On behalf of my fellow board members and our shareholders, I am pleased to welcome you today to JCI's 2019 Annual General Meeting.

2018 was a busy and productive year for the Company as we maintained and grew our international presence. Much of the activity throughout the year was focused on strengthening our reputation as a leading provider of labour hire and workforce solutions.

The progress made in the year has been positive. As of the end of December 2018, we reported an increase in revenue to \$96.5 million in 2018, a 25% increase compared to the previous year.

This was due to deepening our presence in existing markets and securing new contracts in key regions, such as Malaysia, Algeria and Indonesia. Many of the new contracts secured were a result of our growing partnerships with high profile clients, including some of the world's leading infrastructure contractors.

While there are some uncertainties over the global economic outlook, we remain positive about opportunities ahead for JCI. We believe 2019 will offer continued growth as we secure repeat customers and grow our international presence. Since listing on the ASX, we have put ourselves in a strong position to compete in the global construction market and we are confident this will continue.

I would now like to provide a number of key operational highlights and milestones which occurred during the year. Our Managing Director John Tang will provide more information about these.

- We strengthened our relationships in the Malaysian market. In particular, we secured repeat contracts for the high-profile Kuantan Industrial Park with Anhui Sinoconst Chengjian Construction.
- We deepened our presence in Algeria and signed a labour services contract for the construction of the country's largest belt pipe transportation system.
- We secured our first contract in Indonesia for Dexin Steel, an Indonesian and Chinese joint venture established with the aim of constructing a large-scale steelmaking facility in South East Asia's largest economy.
- We secured contracts with SinoSteel MECC, a global Engineering, Procurement and Construction firm that ranks in ENR's Top 250 International Contractors.

We appreciate the support of our shareholders during the delay in our auditing process. As previously disclosed to the market, the Company had to spend more time than anticipated to facilitate the liaison between our China-based head office accountants, senior management and Australian auditors. Throughout this time, our regular business operations were unaffected.

While JCI remains in a trading halt, currently pending our half-year report submission, we are working on ensuring this is delivered in a timely manner. Again, we do not see this affecting our operations or business and we will update shareholders on developments on this front.

JCI is excited about the opportunities ahead for second half of 2019. We have already made a positive start with our new contracts in the Middle East and look forward to updating the market on our progress.

I would like to take this opportunity to thank my fellow board members, Mr Ben-Son Khoo, Managing Director Yonghong Tang, Yousi Sun, Yangyu Zhu and David Wu as well as the wider JCI team for their dedicated efforts in 2018.

Finally, on behalf of my fellow directors, I would like to thank our shareholders for their continued support and look forward to building on our achievements and continuing to grow shareholder value in the year ahead.