

ASX ANNOUNCEMENT

SILVER HERITAGE GROUP LIMITED

11 July 2019

NEPAL LEGAL PROCEEDINGS

Silver Heritage Group Limited (ASX: SVH) ("**Company**") has been advised that legal proceedings have recently been initiated in the Rupandehi District Court of Nepal by a local water consumer committee based in the region ("**Committee**") against two of the Company's Nepal subsidiaries.

The Company or its subsidiaries have not been formally served with any court documents or evidence in relation to the proceedings, however the Company understands the Committee alleges that there has been construction upon a small area of land located in and around Tiger Palace Resort which is owned by the Government of Nepal and managed by the Committee under Nepal's laws relating to canals and irrigation.

The Company intends to defend these proceedings and shall keep the market informed of any developments in line with its continuous disclosure obligations.

About Silver Heritage

Silver Heritage is an experienced regional gaming operator that operates and manages casinos in Nepal (under its own licence). Operating across Asia for more than a decade, Silver Heritage brings best-in-class gaming operations to emerging gaming markets that are witnessing significant growth in gaming due to rising income levels and liberalisation of gaming regulations and rapid growth of outbound Chinese and Indian tourism. Silver Heritage has built and opened South Asia's first Integrated Resort, Tiger Palace Resort Bhairahawa, in Nepal close to the border with India's most populous state, Uttar Pradesh. www.silverheritage.com.au

Further information:

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