

ASX ANNOUNCEMENT

JIANCHENG INTERNATIONAL GROUP LIMITED (ASX: JCI)

1 July 2019

Market update – JCI signs three new agreements worth \$11 million

Highlights:

- JCI signs three supplementary agreements for existing projects
- Total value of all three agreements is more than \$11 million
- Agreements demonstrate JCI's continued progress and growth in key markets: Malaysia and Bangladesh

Jiancheng International Group Limited (**ASX: JCI** or “**the Company**”) announces it has signed three supplementary agreements for existing projects in Malaysia and Bangladesh, with a combined value of more than \$11 million.

Two new supplementary agreements in Malaysia

JCI has signed a supplementary agreement for the construction of a billet caster project in Malaysia, as originally announced on 30 July 2018. Due to the need for an extension to existing infrastructure, the remit for JCI has increased.

This additional project is valued at \$5.9 million and JCI was appointed a sub-contractor by Anhui Sinoconst Chengjian Construction Co. Ltd, which it has previously worked with in Malaysia and other regions. The project aligns with the Company's expanded business presence in Malaysia and will utilise both local workers, Chinese management staff and third-party labour providers.

Additionally, JCI has signed another supplementary agreement with Anhui Sinoconst Chengjian Construction Co. Ltd as part of the Tube Machine Building Project at Kuantan Industrial Park in Malaysia. The additional \$2.7 million project encompasses the expansion of existing infrastructure and will include the labour hire of steel workers, bricklayers, carpenters and technical workers. The original contract was worth \$8.6 million, as announced on 31 August 2018.

Supplementary agreement for power plant Bangladesh

The Company also signed a supplementary agreement for the Bangladesh Payra Thermal Power Plant project, valued at \$2.6 million. This is expanded remit is a result of the addition of a desulphurisation process building and desulphurisation electric control facility in the power plant.

This project is owned by Bangladesh-China Power Company (Pvt.) Ltd, a joint venture between a local and Chinese firm, primarily set up to deliver energy in the Patuakhali district in Bangladesh. This project was announced to the market on 30 April 2019.

The three new supplementary agreements demonstrate JCI's continued progress and growth in key regions and highlight the Company's position to further strengthen its competitive advantage in international construction service industry. JCI continues to seek additional agreements in potential markets.

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About Jiancheng International Group Limited

Jiancheng International Group Limited (ASX: JCI) is a leading provider of labour hire services to the global construction industry. JCI has successfully completed projects in more than ten countries, including China, Bangladesh, Algeria, Malaysia and Russia. JCI's head office and extensive training facilities are located in Ma'anshan, with offices in Sydney. In March 2016, JCI listed on the Australian Securities Exchange to support its long-term strategy of expanding into international markets.

For more information about JC International, please visit www.jcigroup.com.au