

14 June 2019

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000

**Australian Masters Yield Fund No 5 Limited  
(ASX Code: AYZ)  
Net Tangible Asset Backing**

As at 31 May 2019, the Australian Masters Yield Fund No 5 Limited (the Company) had an estimated, unaudited after-tax NTA per share of \$46.95 (April 2019: \$49.74). During May, the Company declared and paid a Capital Return of \$2.97 per share.

Yours sincerely,

Hannah Chan  
Company Secretary  
Australian Masters Yield Fund No 5 Limited

\*Source: Walsh & Company Asset Management Pty Limited – the historical performance of the Manager is not a guarantee of the future performance of the Portfolio or the Company