

ASX Announcement
1 May 2019

IAB Holdings Limited **Market Update**

IAB Holdings Limited (ASX: **IAB** or the **Company**) wishes to provide an update on the status of its planned return of capital to shareholders and delisting from the ASX.

On the 29th of March 2019 IAB issued a Voluntary Suspension Request (**Suspension Request**) to the ASX after having been notified of disputes with and claims by MNF Group in relation to the acquisition of the company's Indirect Business. The Company noted in its Suspension Request that "but for these disputes the Company would have made a final distribution and delisted from the ASX".

IAB has carefully considered each of the matters raised by MNF Group and on the 23rd of April 2019 the Company sent a formal response to MNF Group addressing each of the issues and providing information refuting the claims.

IAB has not yet received a response from MNF Group but will provide a further update to shareholders once a response is received.

For further details please contact:

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