

Notification of dividend / distribution

Announcement Summary

Entity name

SUMMERSET GROUP HOLDINGS LIMITED

Security on which the Distribution will be paid SNZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type New announcement

Date of this announcement Friday February 22, 2019

Distribution Amount NZD 0.07200000

Ex Date Thursday March 7, 2019

Record Date Friday March 8, 2019

Payment Date Thursday March 21, 2019

DRP election date Monday March 11, 2019 15:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity SUMMERSET GROUP HOLDINGS LIMITED

Registration Number

1.2 Registered Number Type ARBN

164228399

1.3 ASX issuer code SNZ

1.4 The announcement is New announcement

1.5 Date of this announcement Friday February 22, 2019



1.6 ASX +Security Code SNZ

ASX +Security Description ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution: relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday December 31, 2018

2A.4 +Record Date Friday March 8, 2019

2A.5 Ex Date Thursday March 7, 2019

2A.6 Payment Date Thursday March 21, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

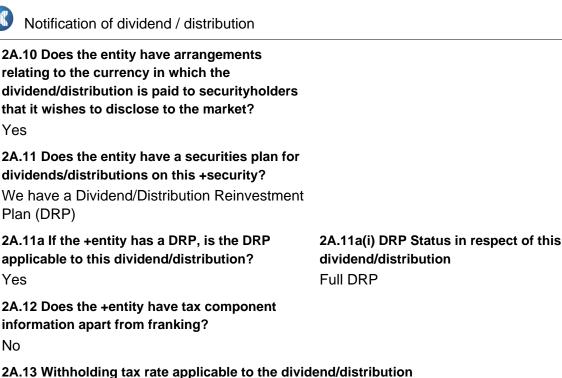
NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form NZD 0.07200000

2A.9a AUD equivalent to total dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for
information to be releasedEst
EstMonday March 18, 2019Est

Estimated or Actual? Estimated



15.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Based on shareholder's residence and/or election made by the shareholder

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD
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2B.2b Please provide the exchange rates used for non-primary currency payments

Reserve Bank of New Zealand Daily Exchange Mid-Rate on 8 March 2019, being the day prior to the commencement of the pricing period for the DRP strike price

2B.2c If payment currency equivalent and exchange rates not known, date for information **Estimated or Actual?** to be released Estimated

Monday March 18, 2019

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements? No

Part 3A - Ordinary dividend/distribution

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3A.1 Is the ordinary dividend/distribution estimated at this time?	3A.1a Ordinary dividend/distribution estimated amount per +security NZD
3A.1b Ordinary Dividend/distribution amount per security NZD 0.07200000	
3A.2 Is the ordinary dividend/distribution franked? No	
3A.3 Percentage of ordinary dividend/distribution that is franked 0.0000 %	
3A.4 Ordinary dividend/distribution franked amount per +security NZD 0.00000000	3A.5 Percentage amount of dividend which is unfranked 100.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount NZD 0.07200000	
Part 3F - NZD declared dividends/distributions -	- supplementary dividend/distribution
3F.1 Is a supplementary dividend/distribution pay No	yable?
Part 4A - +Dividend reinvestment plan (DRP)	
4A.1 What is the default option if +security holde participate in the DRP? Do not participate in DRP (i.e. cash payment)	rs do not indicate whether they want to
4A.2 Last date and time for lodgement of election notices to share registry under DRP Monday March 11, 2019 15:00:00	4A.3 DRP discount rate 2.0000 %
4A.4 Period of calculation of reinvestment price	
Start Date Monday March 11, 2019	End Date Friday March 15, 2019
4A.5 DRP price calculation methodology	- ·
As per clause 7 of the DRP Offer Document dated 29 Ap	ril 2016
4A.6 DRP Price (including any discount): NZD	4A.7 DRP +securities +issue date Thursday March 21, 2019



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

http://www.summerset.co.nz/investor-centre/dividends

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary