



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

SUMMERSET GROUP HOLDINGS LIMITED

**Security on which the Distribution will be paid**

SNZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 22, 2019

**Distribution Amount**

NZD 0.07200000

**Ex Date**

Thursday March 7, 2019

**Record Date**

Friday March 8, 2019

**Payment Date**

Thursday March 21, 2019

**DRP election date**

Monday March 11, 2019 15:00:00

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SUMMERSET GROUP HOLDINGS LIMITED

**1.2 Registered Number Type**

ARBN

**Registration Number**

164228399

**1.3 ASX issuer code**

SNZ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday February 22, 2019



**1.6 ASX +Security Code**

SNZ

**ASX +Security Description**

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday December 31, 2018

**2A.4 +Record Date**

Friday March 8, 2019

**2A.5 Ex Date**

Thursday March 7, 2019

**2A.6 Payment Date**

Thursday March 21, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.07200000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

**2A.9b If AUD equivalent not known, date for information to be released**

Monday March 18, 2019

**Estimated or Actual?**

Estimated



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution**

15.000000

## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

Based on shareholder's residence and/or election made by the shareholder

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar

AUD

**2B.2b Please provide the exchange rates used for non-primary currency payments**

Reserve Bank of New Zealand Daily Exchange Mid-Rate on 8 March 2019, being the day prior to the commencement of the pricing period for the DRP strike price

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

**Estimated or Actual?**

Estimated

Monday March 18, 2019

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.07200000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

NZD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

NZD 0.07200000

## Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

**3F.1 Is a supplementary dividend/distribution payable?**

No

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday March 11, 2019 15:00:00

**4A.3 DRP discount rate**

2.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Monday March 11, 2019

**End Date**

Friday March 15, 2019

**4A.5 DRP price calculation methodology**

As per clause 7 of the DRP Offer Document dated 29 April 2016

**4A.6 DRP Price (including any discount):**

NZD

**4A.7 DRP +securities +issue date**

Thursday March 21, 2019



**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<http://www.summerset.co.nz/investor-centre/dividends>

**4A.13 Further information about the DRP**

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## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**