

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: GARDA Capital Group</b> <b>(Stapled securities comprising: GARDA Capital Limited ACN 095 039 366 and GARDA Funds Management Limited ACN 140 857 405 as responsible entity of the GARDA Capital Trust ARSN 150 164 720)</b>
<b>As stated</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Lee
<b>Date of last notice</b>	6 December 2017 (Appendix 3Y)

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest</b> <b>(including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stapled securities held by: (a) Sale by Mr Thomas John Henry Lee (section 608(1) applies) (b) Acquisition by JTR Corporation No.2 Pty Ltd as trustee of the Lee Family Super Fund (Sections 608(2) and (3) apply)
<b>Date of change</b>	21/02/2019
<b>No. of securities held prior to change</b>	97,000
<b>Class</b>	Stapled securities
<b>Number acquired</b>	2,000
<b>Number disposed</b>	2,000

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$3,100 (\$1.55 per stapled security) (b) \$3,200 (\$1.60 per stapled security)
<b>No. of securities held after change</b>	97,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.

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