

24 January 2019

Attention: Company Announcements
ASX Limited

By E-Lodgment

INVESTSMART BUSINESS UPDATE – REVISION TO GUIDANCE

Guidance given to the ASX on 30 August 2018 projected annual growth of Funds Management Income by circa 300% for FY2019.

Deteriorating market conditions since September 2018 as measured by the All Ordinaries Accumulation Index has resulted in reduced inflows and a delay in the launch of our new active ETF. Under the current market environment the company is unlikely to meet Funds Management Income guidance.

Funds under management is \$110m at 31 December 2018 with Funds Management Income growth of 168% compared to H1 FY2018.

Our half yearly update to be released in late February 2019 will provide detailed commentary.

For further information or comment, please contact Ron Hodge on 02 8305 6000

Paul Clitheroe
Chairman
InvestSMART Group Limited

